

**Qualicum Woods Phase II - Owners' Committee meeting
February 10, 2011**

Present: Chris Fudge, Mike Lewicki, Angela Del Giudice (manager)

1. Financials reviewed and approved. (Association is on track for 2011 budget)

2. Investment considerations for the Reserve Fund:

a) Angela met w/RBC 02.11.11

b) looking at options with 30/60/90 days

c) still actively looking at other investment vehicles/opportunities

3. The snow contractor was quick to respond to owner requests regarding concerns of damage etc.

4. The Amount of non-garbage (ie. televisions etc.) has increased and so has the cost to have it removed (on an almost weekly basis).